ANNEXURE – II

M.COM (ACCOUNTING AND TAXATION)
W.E.F.2023-24

Program Specific Outcomes

PSO 1	The student will be able to **apply** professional knowledge of accounting and taxation in real life business situations
PSO 2	The student will be able to **interpret and analyse** the financial statements
PSO 3	The student will be able to **demonstrate** effective oral and written business communication
PSO 4	The student will be able to **implement** traditional and modern strategies and practices of costing, management, auditing and taxation
PSO 5	**Develop** competency in students to make them employable in the accounting and taxation industry

Teaching and Examination Scheme

A teaching and examination scheme for students admitted to the M. Com. (Accounting and Taxation) Program shall be as follows:

Master of Commerce (Accounting and Taxation)
Semester I

Sr. No.	Course Type	Subjects	Course Code	Teaching Scheme			Examination Scheme					Credits
				Total Hours Per Week			Max. Marks SEE (TH) *	Max Marks SEE (PR)	Max. Marks (CIE)	Total Marks	Min. Passing Marks	
				Theory	Practical	Total						
1.	Core	Advanced Financial Accounting – I		4	-	4	80	-	20	100	40	4
2.	Core	Advanced Cost Accounting		4	-	4	80	-	20	100	40	4
3.	Core	Indian Financial System		4	-	4	80	-	20	100	40	4
4.	Elective	Advanced Statistics / Advanced Auditing		4	-	4	80	-	20	100	40	4
5.	Core	Research Methodology		4	-	4	80	-	20	100	40	4
				20	-	20	400	-	100	500	250	20

* Semester End Examination which is mandatorily required to be appeared by every student

Note:
1. TH = Theory, CIE= Continuous Internal Evaluation
2. SEE for Theory as well as Practical examinations as mentioned above shall be conducted by the University for all semesters and the CIE shall be conducted by colleges on behalf of the University for all Semesters.

Master of Commerce (Accounting and Taxation)
Semester II

Sr. No.	Course Type	Subjects	Course Code	Teaching Scheme			Examination Scheme					Credits
				Total Hours Per Week			Max. Marks SEE (TH) *	Max Marks SEE (PR)	Max. Marks (CIE)	Total Marks	Min. Passing Marks	
				Theory	Practical	Total						
1.	Core	Advanced Financial Accounting – II		4	-	4	80	-	20	100	40	4
2.	Core	Cost Control and Analysis		4	-	4	80	-	20	100	40	4
3.	Core	Financial Analysis and Control		4	-	4	80	-	20	100	40	4
4.	Elective	Business Ethics and Corporate Social Responsibility		4	-	4	80	-	20	100	40	4
		Advanced Financial Management										
5.	Core	On Job Training		-	8	8	-	100	-	100	50	4
				20	-	20	320	100	80	500	250	20

* Semester End Examination which is mandatorily required to be appeared by every student

Note:
1. TH = Theory, CIE= Continuous Internal Evaluation
2. SEE for Theory as well as Practical examinations as mentioned above shall be conducted by the University for all semesters and the CIE shall be conducted by colleges on behalf of the University for all Semesters.

Master of Commerce (Accounting and Taxation)
Semester III

Sr. No.	Course Type	Subjects	Course Code	Teaching Scheme			Examination Scheme					Credits
				Total Hours Per Week			Max. Marks SEE (TH) *	Max Marks SEE (PR)	Max. Marks (CIE)	Total Marks	Min. Passing Marks	
				Theory	Practical	Total						

Sr. No.	Course Type	Subjects	Course Code	Theory	Practical	Total	SEE (TH)	SEE (PR)	CIE	Total Marks	Min. Passing Marks	Credits
1.	Core	Advanced Management Accounting		4	-	4	80	-	20	100	40	4
2.	Core	Income Tax		4	-	4	80	-	20	100	40	4
3.	Core	Special Areas in Accounting		4	-	4	80	-	20	100	40	4
4.	Elective	Operations Research / Strategic Management		4	-	4	80	-	20	100	40	4
5.	Core	Research Project		-	8	8	-	100	-	100	50	4
				16	8	24	320	100	80	500	250	20

* Semester End Examination which is mandatorily required to be appeared by every student

Note:
1. TH = Theory, CIE= Continuous Internal Evaluation
2. SEE for Theory as well as Practical examinations as mentioned above shall be conducted by the University for all semesters and the CIE shall be conducted by colleges on behalf of the University for all Semesters.

Master of Commerce (Accounting and Taxation)
Semester IV

Sr. No.	Course Type	Subjects	Course Code	Teaching Scheme Total Hours Per Week			Examination Scheme					Credits
				Theory	Practical	Total	Max. Marks SEE (TH) *	Max Marks SEE (PR)	Max. Marks (CIE)	Total Marks	Min. Passing Marks	
1.	Core	Accounting for Managerial Decisions		4	-	4	80	-	20	100	40	4
2.	Core	Business Tax Assessment and Planning		4	-	4	80	-	20	100	40	4
3.	Core	Indirect Taxes		4	-	4	80	-	20	100	40	4
4.	Elective	Human Resources Accounting / Tax Assessment: Process and Appeals		4	-	4	80	-	20	100	40	4
5.	Core	Research Project		-	12	12	-	100	-	100	50	4
				16	12	28	320	100	80	500	250	20

* Semester End Examination which is mandatorily required to be appeared by every student

Note:
1. TH = Theory, CIE= Continuous Internal Evaluation
2. SEE for Theory as well as Practical examinations as mentioned above shall be conducted by the University for all semesters and the CIE shall be conducted by colleges on behalf of the University for all Semesters.

Detailed Syllabus

M.Com. (Accounting and taxation) First Year Semester – I
Course Type: Major Course
Course Name: **Advanced Financial Accounting – I**
Course Code ----

Course Outcomes

CO1	Student will be able to gain knowledge about Computer Software Accounting, and will be able to amount of Insurance claim.
CO2	Student will be able be aware of Hire Purchase system and installment system.
CO3	To develop competency of students to solve problem in accounting for Service Sector.
CO4	To develop competency of students to solve problem in accounting for non-profit organization.

Unit - I

COMPUTER SOFTWARE ACCOUNTING.

Company Statutory Records, Statutory Books of Accounts & Registers.Statutory
Reports Corporate Governance. (Theory)
FIRE INSURANCE CLAIMS – Poor Selling Live Goods, Including Loss of Profit Policies
(Numerical)

Unit - II

HIRE PURCHASE ACCOUNTING:

Meaning of Hire purchase Accounts, Special Feature, Merits and Demerits, Accounting
Arrangement of Hire Purchase Transaction, Re-possession; Partial Re-possession and Complete
Repossession Hire Purchase, stock and Debtors Method (Theory & Numerical)

Unit - III

SERVICE SECTOR ACCOUNTING

A)   Hotel accounting – Introduction –Visitor's ledger.
B)   Hospital accounting – Introduction –Capital and revenue expenditure OPD & IPD Register.
C)Transport Undertaking – Preparation of final accounts of Roadways. (Theory & Numerical)

Unit - IV

ACCOUNTING FOR NON-PROFIT ORGANIZATION

Non-profit Entities, Characteristics of a Non-profit Organization, Accounting Procedures,
Terminology Used in Accounts of Non-Profit Organizations, Source of Income of Non-profit
Organization, Fund Base and Non Fund Based Accounting. (Theory & Numerical)

Books Recommended:-

1) Gupta R. L. – Advanced Financial Accounting – S. Chand & Sons
2) Kumar, Anil S. – Advanced Financial Accounting – Himalaya Publication House
3) Shukla and Grewal : Advanced Accounts (S. Chand & Ltd. New Delhi)
4) Jain and Narang : Advanced Accounts (Kalyani Publishers, Ludhiana)

5) Sr. K. Paul : Accountancy, Volume –I and II (New Central Book Agency, Kolkata)
6) R. K..Lele and Jawaharlal : Accounting Theory (Himalaya Publishers)
7) Dr. L. S. Porwal : Accounting Theory (Tata McGraw Hill)
8) Financial Accounting A. Mukherjee, M. Hanif (McGraw Hill)

Question Paper Pattern
Advanced Financial Accounting

Time: 3 Hrs			Max. Marks: 80
Notes: 1. All questions are compulsory 2.All questions carry equal marks			
Question No.	Unit	Nature of Question	Marks
1	1	A. Theory/Problem B. Problem OR C. Problem	08 08 16
2	2	A. Theory/Problem B. Problem OR C. Problem	08 08 16
3	3	A. Theory/Problem B. Problem OR C. Problem	08 08 16
4	4	A. Theory/Problem B. Problem OR C. Problem	08 08 16
5	1 2 3 4	A. Theory/Problem B. Theory/Problem C. Theory/Problem D. Theory/Problem	04 04 04 04

M.Com. (Accounting and Taxation) First Year Semester – I
Course Type: Major Course
Course Name: **Advanced Cost Accounting**
Course Code ----

Course Outcomes

CO1	Student will be able the gain knowledge about classification of cost, methods and techniques, and student will be able to calculate the cost of goods.
CO2	To familiarizes the student for process account.
CO3	Student will be able to calculate the profit on contract.
CO4	Student will be able to evaluate the reconciliation of cost and Financial Accounting

Unit - I
   COST ACCOUNTING
   Overview of basic concepts in Cost Accounting - Element of Cost: Material, Labour and Overheads. -
   Material: Purchase procedure, storage and Inventory control. (Theory)

Preparation of Statement of Cost and Profit, Production Account, Estimate, Tenders or Quotations.
(Numerical)

Unit - II
PROCESS ACCOUNTS
Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain. And Computation of Joint Product, equivalent Unit production and inter process profit. (Theory & Numerical)

Unit - III
CONTRACT COSTING:
Profit on Complete and incomplete contract, contract running for more than one year, two to three
contracts running simultaneously, contract near to completion (Theory & Numerical)

Unit - IV
COST BOOK KEEPING
Cost Book Keeping and Reconciliation between Cost and Financial Accounts: Cost Book-Keeping, Cost Ledgers, Interlocking and Integral Accounts, Reconciliation of Cost and Financial Accounts, Reasons, needs, Methods. (Theory & Advance Numerical)

Books Recommended: -

01 Cost Accounting-Principles & Practices Jawahar Lal & Seema Shrivastawa Tata Mcgraw Delhi

02 Advanced Cost Accounting and Cost Systems Ravi M Kishor: Taxmann New Delhi

03 Cost Accounting Theory and Problems S. N. Maheshwari Mittal Shree Mahavir Book Depot. Delhi

04 Advanced Cost Accounting Jain and Narang Kalyani Publication New Delhi

05 R.S.N.Pallai,VBhagavathi—CostAccounting—S.Chand,NewDelhi

06 Cost Accounting-Principles & Practices Dr.M.N. Arora Vikas Publishing House New Delhi

07.JainS.P.– AdvancedCostAccounting–KalyaniPublication

08. Gawada,JMade–AdvancedCostAccounting–HimalayaPublicationHouse

Question Paper Pattern
Advanced Cost Accounting

Time: 3 Hrs			Max. Marks: 80
Notes: 1. All questions are compulsory			
2.All questions carry equal marks			
Question No.	Unit	Nature of Question	Marks
1	1	A. Theory/Problem B. Problem OR	08 08

		C. Problem	16
2	2	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
3	3	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
4	4	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
5	1	A. Theory/Problem	04
	2	B. Theory/Problem	04
	3	C. Theory/Problem	04
	4	D. Theory/Problem	04

M.Com. (Accounting and Taxation) First Year Semester – I
Course Type : Major Course
Course Name : Indian Financial System

Course Code ----

Course Outcomes

CO1	Students will be able to understand various components of Formal Financial System
CO2	Students will be able to acknowledge the definition of Banking and creation of money banking System.
CO3	Students will be able to understand the basics of Insurance and components related to it.
CO4	Students will have the knowledge of process of creating funds in Capital Market.

Unit I: COMPONENTS OF FORMAL FINANCIAL SYSTEM-

Structure & Functions of Financial system, Nature and role of financial institutions and financial markets, financial system and economic growth. Money Markets - Overview of money markets, functions & operations, instruments, Treasury Bills and types, Commercial papers, Commercial bills, Call money market, Money market intermediaries, Money markets and monitory policies in India.

UNIT II: BANKING –

Definition, creation of money, Present structure of commercial banking system in India, Brief history; functions, Forms of banking Managerial functions in banks. Management of deposits and Advances, Lending practices, types of advances, principles of sound bank lending, preparation of reports, Limits of credit, bank investments, Liquidity and profitability, government securities, Management of Bank Finance - Bank Accounts, Records, Reports, Statement of advances, Evaluation of loan applications, ALM and NPA Management. Fee based Vs. Fund based services, Types of fee based services offered, merchant banking services. Role of Technology in Banking services Innovation.

UNIT III: INSURANCE:

Insurance Basics, Insurance Vs. other savings and investment options, tax benefits , life cycle need solutions, customer needs and available products. Life Insurance Products - Traditional and Unit linked policies, individual and group policies, with profit and without profit policies, Different type of insurance products, Medi-Claim and health insurance products - Salient features, procedures involved in claim settlement. General Insurance Products - Different types of products available in the market, Salient features. LIC – Constitution, objectives and functions. Role of IRDA in regulating the industry. Product Portability.

UNIT IV: CAPITAL MARKETS –

History of Indian capital markets, Reforms in capital markets, Primary Markets – functions, free pricing, book building, Secondary Markets – Organization, membership, Functions and management of stock exchanges, functioning of BSE, NSE, OTCEI, ICSEI. Internet trading. Mutual fund, objectives, functions, salient features. Regulatory Bodies & services: SEBI – Organization, powers and functions, Investor protection measures, achievements, RBI – objectives, organization, role, fiscal & monetary policy, Pension fund authority, CRISIL, SHCIL- objectives & functions. EXIM bank, Foreign Exchange Markets, Currency transactions; Foreign Exchange Risk. Types of risks. Risk management.

BOOKS RECOMMENDED

1. Principles of Bank Management by Vasant Desai, Himalaya Publishing house,

2. Insurance & Risk Management , Dr. P. K. Gupta, Himalaya Publishing House

3. Indian Financial System by Bharti V. Pathak, Pearson education

4. Financial Markets & Services, E. Gordon &K.Natarajan, Himalaya Publishing

5. Indian financial system , M Y Khan, Tata McGraw hill

6. Indian financial system, P Bezborah, R Singh, Kalyani pub

7. Indian financial system, K Gupta, N Aggarwal, Kalyani publication

8. Bhartiya Vitteeya Vyavastha,Dr.Arvind Shende, Dr.Devendra Mohture, Anuradha Prakashan, Nagpur

Question Paper Pattern
Indian Financial System

Time: 3 Hrs			Max. Marks: 80
Notes: 1. All questions are compulsory 2.All questions carry equal marks			
Question No.	Unit	Nature of Question	Marks
1	1	A. Theory B. Theory OR C. Theory	08 08 16
2	2	A. Theory	08

		B.	Theory	08
			OR	
		C.	Theory	16
3	3	A.	Theory	08
		B.	Theory	08
			OR	
		C.	Theory	16
4	4	A.	Theory	08
		B.	Theory	08
			OR	
		C.	Theory	16
5	1	A.	Theory	04
	2	B.	Theory	04
	3	C.	Theory	04
	4	D.	Theory	04

M.Com. (Accounting and Taxation) First Year Semester – I
Course Type: Elective Course
Course Name: **Advanced Statistical Techniques**
Course Code ----

Course Outcomes

CO1	Students will develop an understanding of basic Statistical decision making and analyze the significance.
CO2	Students will be able to understand Statistical quality control and will also be able to draw association of attributes and F test.
CO3	Students will be able to understand Analysis of time series and will also be able to calculate probability.
CO4	Student will be able to perform regression analysis, interpolation and also know their usages.

Unit I

1. Statistical decision: - decision environment – Decision Making Under risk and certainty

and utility theory.

2. Sampling and test of significance: - Large and small samples, Test of significance: Chi

square test 'T' test and Z test.

Unit-II

1. Statistical quality control: Causes Variations in quality characteristics types of quality

controls charts, production controls acceptance sampling.

2. Association of Attributes consistency of data, Two and three attributes analysis of

Variances F test.

Unit-III

1. Analysis of time series, components importance, measurement of trend, the graphical method semi

average method and moving average method.

2. Probability: Laws of probability, simple and compound probabilities, permutation and combination

Unit –IV

1. Regression analysis.

2. Interpolation and Extrapolation: - Newton's Method, Binomial method and Langrage's Method

List of Reference Books:-

1. Fundamentals of statistics : D. N. Elhance&VeenaElhance

2. Statistices : V. K. Kapoor – S. Chand & Sons

3. Statistics : B. New Gupta – SahityaBhavan Agra

4. Statistics Methods : S.P. Gupta – S. Chand & Sons

5. Fundamental of Statistics: S. C. Gupta – Himalaya Publishing House

6. Business Mathematics & Statistics: NEWK Nag & S.C. Chanda – Kalyani Publishers

7. Problem in statistics: Y. R. Mahajan - Pimpalapure Published Nagpur.

8. Advanced Statistical Method: Dr. V.R. Bagde, Dr. Pramod Fating, Dr. Milind Gulhane

Question Paper Pattern
Advanced Statistics

Time: 3 Hrs			Max. Marks: 80
Notes: 1. All questions are compulsory			
2.All questions carry equal marks			
Question No.	Unit	Nature of Question	Marks
1	1	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
2	2	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
3	3	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
4	4	A. Theory/Problem	08
		B. Problem	08
		OR	
		C. Problem	16
5	1	A. Theory/Problem	04
	2	B. Theory/Problem	04
	3	C. Theory/Problem	04
	4	D. Theory/Problem	04

M.Com. (Accounting and Taxation) First Year Semester – I
Course Type : Elective Course
Course Name : ADVANCED AUDITING
Course Code ----

Course Outcomes

CO1	To impart knowledge of Auditing such as Audit programs, Vouching, Verification, and Valuation.
CO2	To understand the significance of using computers in the Audit program.
CO3	To provide hands-on training in Auditing of a Limited Company.
CO4	To understand the Management Audit and different firms Audit

Unit - I
INTRODUCTION TO AUDITING

Auditing concepts, Basic principles governing an Audit, Relationship of auditing with

other disciplines, Audit Program, Vouching, Verification and Valuation.

Unit - II

AUDIT OF LIMITED COMPANIES

Preliminaries to the Audit of a limited company, Audit of share capital transactions, Debentures

and other transactions, Audit report with special reference to CARO 2003, Profit and divisible

profit, Dividends, Investigation.

Unit - III

AUDIT UNDER COMPUTERIZED INFORMATION SYSTEM ENVIRONMENT

Special Aspects of Computerized Information System Audit Environment, Need for Review of

Internal Control, Use of Computers for Audit Process, Audit Tools, Test Packs, Computerized

Audit Program,

Unit - IV

SPECIAL CONSIDERATIONS IN

Government audit, Miscellaneous Audits, Audit of a sole trader, Audit of a firm, Audit of a small

company, Audit of educational institutions, Audit of Hospital, Audit of Club, Audit of Hotels, Audit of

Insurance Company, Audit of Banks.

Books Recommended: -

• Aruna Jha: Students Guide to Auditing and Assurance, Taxman Publication, New Delhi

• S.D. Sharma: Auditing Principle and Practice, Taxman Publication, New Delhi

• Dr. Arvind shende, Auditing-Anuradha Prakashan, Nagpur.

- L. N. Chopde, Auditing – Sheth Publishers

- Dr. K. R. Dixit: Auditing – Vishwa Publishers

Question Paper Pattern
Advanced Auditing

Time: 3 Hrs			Max. Marks: 80
Notes: 1. All questions are compulsory 2.All questions carry equal marks			
Question No.	Unit	Nature of Question	Marks
1	1	A. Theory B. Theory OR C. Theory	08 08 16
2	2	A. Theory B. Theory OR C. Theory	08 08 16
3	3	A. Theory B. Theory OR C. Theory	08 08 16
4	4	A. Theory B. Theory OR C. Theory	08 08 16
5	1 2 3 4	A. Theory B. Theory C. Theory D. Theory	04 04 04 04